AUDIT REPORT AND STATEMENT OF ACCOUNTS

from 01-04-2023 to 31-03-2024

HOCKEY JHARKHAND
RANCHI

C.K. PRUSTY & ASSOCIATES
CHARTERED ACCOUNTANTS
709, ESTATE PLAZA, BEHIND MANGAL TOWER, KANTATOLI CHOWK
RANCHI, JHARKHAND,Phone: +91 94315 81421, Email: cadks23@gmail.com

CamScanner

INDIA
C.K. Prusty & Associates
CHARTERED ACCOUNTANTS

Independent Auditors' Report

TO THE MEMBERS OF HOCKEY JHARKHAND

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of the HOCKEY **JHARKHAND (PAN: AABTH1429F)** RANCHI, which comprise the balance sheet as at 31st March 2024 and the Income and Expenditure Account and the Receipts and Payment Account for the Year than ended, and notes to the Financial statements, including a summary of significant accounting policies.

BASIS FOR OPINION

We conducted our audit in accordance with the standards on Auditing (SAs) issued by ICAI Our responsibilities under those Standards are Further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance With the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for preparation of the financial statements in accordance with The Societies Registration Act, 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, basic of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process. We have complied the final statement of account on the basis of information/ facts and figures provided by the office – bearers of the trust.

AUDITORS RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement , whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economy decisions of users taken on the basis of these financial statements.

H.O : 10, Rajarani Colony, Tankapani Road, Bhubaneswar – 751014
Branch : 2nd Floor, Malti Niwas, Near Irrigation Deptt. Office, New Bypass Road, Anisabad, Patna.
Branch : 709, 7TH FLOOR, ESTATE PLAZA, BEHIND MANGAL TOWER, KANTATOLI, RANCHI, JHARKHAND - 834001
CONTACT NO: - 09431581421, E.MAIL ID: - cadks23@gmail.com

HOCKEY JHARKHAND

C.K. PRUSTY & ASSOCIATES CHARTERED ACCOUNTANTS

Dhanendra Kr Sinha

As part an audit in accordance with SAs, exercise professional Judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may invoice collusion forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management use of the going concern basic of accounting and based on the audit evidence obtained a material uncertainty exist related to events or conditions that may cast significant doubt on the entity's ability to continues as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate , to modify our opinion. Our conclusions are based on the audit evidence obtained up to the cause the entity to continuous may cause the entity cease to continue as a going concern.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including, any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relevant relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place : Ranchi.
Date : 23/11/2024

For C.K. Prusty & Associates
Chartered Accountants
Firm Regn No. 323220E

Dharmendra Kumar Sinha

(Dharmendra Kumar Sinha)
Partner
Membership No. 412799
UDIN: 25412799BMKZWC7771

HOCKEY JHARKHAND

CamScanner

Hockey Jharkhand
Ranchi

Balance Sheet as at 31st March, 2024

Liabilities		Amount	Assets		Amount
General Fund			**Fixed Assets**		
Opening Balance	-59,02,152.88		Antivirus software	2400	
Add- Excess Income Over expenditure	19,52,903.34	**-39,49,249.54**	CCTV Camera	495.50	
			Chair	14,797.20	
			Computer	1,510.55	
			Furniture & Fixtures	1,24,928.10	
			HP Laptop	9,903.60	
			Kitchen Assets	9,112.50	
Current Liabilities			Mobile	7,330.00	
Sundry Creditors	1,00,05,167.63		Printer	1,327.19	
(Refer Note-1)			Refregerator	3,167.94	
Audit fee payable	17,500.00		UPS	3,900.00	
Accounting Fee payable	10,000.00	**1,00,32,667.63**	Television Set	4,304.71	
			(Refer Note-2)		**1,83,177.29**
			Current Assets		
			Sundry Debtor	24,500.00	
			(Refer Note-3)		
			Advance for expenses	3,00,000.00	
			Cash-in-hand	10,096.00	
			Bank Accounts	51,44,758.80	
			TDS	1,94,886.00	
			TDS 23-24	2,26,000.00	**59,00,240.80**
		60,83,418.09			**60,83,418.09**

Notes on Account as per Schedule 'A'
As per our Audit report of even date attached

For C K Prusty & Associates
Chartered Accountants
FRN: 323220E

CA Dharmendra Kumar Sinha
Partner
Membership No :412799
UDIN-25412799BMKZWC7771
Date-23/11/2024

For Hockey Jharkhand

Treasurer
Hockey Jharkhand

General Secretary
Hockey Jharkhand

President
Hockey Jharkhand

HOCKEY JHARKHAND

Hockey Jharkhand
Ranchi

Income and Expenditure Account for the year ended on 31st March, 2024

Expenditure		Amount	Income		Amount
To Tournment and Match Expense					
National Championship Participation	5,36,596.70		By Govt Grant Received		21,50,000.00
National Games 2023	3,36,947.00		By Grant received For National Game		3,29,247.00
East Zone National Org.	28,00,219.00				
Trophy Tour ACT & Promotion	26,03,683.00	62,77,445.70	**By Grant Received from Hockey India**		
To Tournament and Hockey Promotion Expense			National Participation Championship	9,00,000.00	
Hotel & Accommodation expense	26,671.00		Hockey India Website Develop. & Mair	1,00,000.00	
Training Camp	3,80,500.00		Bus Fare	74,000.00	
Flight & Travellings expense	85,918.00		Trophy Tour ACT & Promotion	25,00,000.00	
Hockey India Annual Fee Entry	4,500.00		East Zone National Championship Org	28,00,000.00	
J.O.A. Fee	2,000.00		For Medal Prize Winner	10,00,000.00	73,74,000.00
Volunteer Expense	21,50,000.00	26,49,589.00	By Jharkhand Govt Grant Received (2022-23)		11,58,400.00
To Administrative & Other Expense			By Annual Fee received from District		12,500.00
Audit Fees	15,000.00		By Interest on Income Tax (TDS)		6,518.00
Telephone Expense	10,010.00		By Interest on Saving Bank Received		52,810.00
Miscelleneouse expense	22,335.00				
Postage & Courier	440.00				
Printing & Stationery	18,684.00				
Website Annual Maintenance Fee	10,800.00				
Depreciation	28,736.82				
AGM Expense	60,000.00				
Bank Charges	631.14				
Flower & Bouqet Expense	16,900.00	1,83,536.96			
To Grant paid to					
Ranchi	10,000.00				
Simdega	10,000.00	20,000.00			
		91,30,571.66			
To Excess of income Over Expenditure		**19,52,903.34**			
		1,10,83,475.00			**1,10,83,475.00**

Notes on Account as per Schedule 'A'
As per our Audit report of even date attached

For Hockey Jharkhand

Treasurer
Hockey Jharkhand

General Secretary
Hockey Jharkhand

President
Hockey Jharkhand

For C K Prusty & Associates
Chartered Accountants
FRN: 323220E

CA Dharmendra Kumar Sinha
Partner
Membership No: 412799
UDIN-25412799BMKZWC7771
Date-23/11/2024

HOCKEY JHARKHAND

Note - 2 : Depreciation Chart for the year ended on 31st March, 2024

PARTICULAR	Rate of Dep.	OPENING BALANCE	ADDITION		SALES	TOTAL	DEPRECIATION	CLOSING BALANCE
			Up to 30/09/2023	After 30/09/2023				
Block-I @10 %								
Furniture	10%	1,38,809.00	-	-	-	1,38,809.00	13,880.90	1,24,928.10
Chair	10%			15,576.00		15,576.00	778.80	14,797.20
CCTV Camera	10%	550.55	-			550.55	55.06	495.50
Kitchen Assets	10%	10,125.00	-	-	-	10,125.00	1,012.50	9,112.50
Refregrator	10%	3,519.95				3,519.95	352.00	3,167.95
Block-II @15 %								
Mobile	15%	8623.53				8,623.53	1,293.53	7,330.00
Block-III @40 %								
Printer	40%	2,211.98	-	-	-	2,211.98	884.79	1,327.19
Laptop	40%	16,506.00	-	-	-	16,506.00	6,602.40	9,903.60
Computer	40%	2,517.59	-	-	-	2,517.59	1,007.04	1,510.55
Antivirus Software	40%			2,400.00		2,400.00	-	2,400.00
UPS	40%			3,900.00		3,900.00		3,900.00
Television Set	40%	7,174.52				7,174.52	2,869.81	4,304.71
Current Year (C.Y)		**1,90,038.12**	-	**21,876.00**	-	**2,11,914.12**	**28,736.82**	**1,83,177.29**

Dhananjay Kumar Singh

C.K. PRUSTY & ASSOCIATES 323220E CHARTERED ACCOUNTANTS

HOCKEY

SCHEDULE A - NOTES ON ACCOUNTS

For the year Ended on 31st March 2024

1. **Basis of Accounting**
   a. The financial statements have been prepared under the Historical cost convention in accordance with the generally accepted accounting principles and commercial practices
   b. The society generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis

2. Cash in hand as on 31.03.2024 is as per books and as certified by the management.

3. **Fixed Assets:**
   These are stated at cost of acquisition or construction inclusive of Freight, Duties & taxes and other expenditure incurred till installation and are stated at cost less depreciation.

4. **Depreciation:**
   Depreciation on Fixed assets has been provided on W.D.V basis by adopting the rates as prescribed in the income tax rules 1962.

Dhanwardhan Kaur Sinha

PRUSTY & ASSOCIATES
CHARTERED ACCOUNTANTS