

AUDIT REPORT AND STATEMENT OF ACCOUNTS
FOR THE FINANCIAL YEAR 2021-22

HOCKEY JHARKHAND
RANCHI



ARVIND SAXENA & COMPANY
CHARTERED ACCOUNTANTS
709, ESTATE PLAZA, BEHIND MANGAL TOWER
KANTATOLI CHOWK
RANCHI, JHARKHAND
Phone: +91 94315 81421
Email: cadks23@gmail.com

CA ARVIND SAXENA & CO
CHARTERED ACCOUNTANTS

Independent Auditors' Report

TO THE MEMBERS OF HOCKEY JHARKHAND

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of the HOCKEY JHARKHAND (PAN: AABTH1429F) RANCHI, which comprise the balance sheet as at 31st March 2022 and the Income and Expenditure Account and the Receipts and Payment Account for the Year than ended, and notes to the Financial statements, including a summary of significant accounting policies.

BASIS FOR OPINION

We conducted our audit in accordance with the standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for preparation of the financial statements in accordance with The Societies Registration Act, 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, basic of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



AUDITORS RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economy decisions of users taken on the basis of these financial statements.

As part an audit in accordance with SAs, exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management use of the going concern basic of accounting and based on the audit evidence obtained a material uncertainty exist related to events or conditions that may cast significant doubt on the entity's ability to continues as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the cause the entity to continuous may cause the entity cease to continue as a going concern.



CA ARVIND SAXENA & CO

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings including, any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relevant relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place : Ranchi.
Date : 26/05/2022

For Arvind Saxena & Co.

Chartered Accountants
Firm Regn No. 013925C


(Dharmendra Kumar Sinha)
Partner

Membership No. 412799

UDIN:22412799AJQAGH9977



Hockey Jharkhand

Ranchi

Balance Sheet as at 31st March, 2022

Liabilities	Amount	Assets	Amount
General Fund	-5453717.36	Fixed Assets	
		CCTV Camera	612
		Computer	4196
		Furniture & Fixtures	154232
		HP Laptop	27510
		Kitchen Assets	11250.00
		Mobile	10145
		Printer	3686.64
		Refrigerator	3911.05
		Television Set	11957.53
			227500.47
Current Liabilities		Current Assets	
Sundry Creditors	6676312.93	Sundry Debtors	24500
(Refer Note-1)		Cash-in-hand	2096
Audit fee payable	25,000.00	Bank Accounts	798613.1
	6701312.93	TDS	149636
		TDS (20-21)	17250
		TDS 21-22	28000
			1020095.10
	1247595.57		1247595.57

Notes on Account as per Schedule 'A'
As per our Audit report of even date attached

For Hockey Jharkhand

Asrita
Treasurer

Hockey Jharkhand

For Arvind Saxena & Company
Chartered Accountants
FRN:013525C

Arvind Saxena
CA Dharmendra Kumar Sinha
Partner



Bijoy S. Singh
General Secretary
Hockey Jharkhand

Bijoy S. Singh
President
Hockey Jharkhand

Membership No.:412799
UDIN:22412799AJQAGH9977
Date: 26/05/2022

Hockey Jharkhand
Ranchi

Income and Expenditure account for the year ended on 31st March, 2022

Particulars	Amount	Particulars	Amount
To 11th Hockey India Junior Women National Cham, 2021	2732632.00	By Grant Received from Hockey India for National Championship, 2021	975000.00
To Accounting Fee	10000.00	By Grant Received From Government of Jharkhand	3000000
To National Championship Participation, 2021-22	235167.00	<u>Less: Grant received for 11th Hockey India Sub-Junior Women National Hockey Championship, 2021</u>	<u>1500000</u>
To Audit Fee	25000.00	By Grant Received From Hockey India (for Web Site Devp)	100000.00
To Bank Charge	427.75	By Grant Received from Hockey India	325000.00
To Catering & Fooding Exp.	562500.00	By Creditors written off	158786.00
To Depreciation	42117.72	By Interest	14679.00
To Flex & Printing	30860.00	By Excess of Expenditure over Income	1011907.67
To Flower & Bouquet	7940.00		
To Hotel & Accomodation	100700.00		
To JOA Fee	2000.00		
To Miscellaneous Exp.	28095.00		
To Fee to Hockey India	5000.00		
To Office Exp.	20000.00		
To Photo & Postage Exp.	16317.20		
To Printing & Stationery	7878.00		
To Donation for Puja Exp.	5001.00		
To Renewal Fee to Hockey India	500.00		
To Sports Goods	62087.00		
To Telephone & Interent Exp.	21080.00		
To Tour & Travels	140070.00		
To Vedio & Photo Graphy Exp.	20000.00		
To Website Exp.	10000.00		
	4085372.67		4085372.67

Notes on Account as per Schedule 'A'
As per our Audit report of even date attached

For Hockey Jharkhand

Asmita

Treasurer
Hockey Jharkhand

For Arvind Saxena & Company
Chartered Accountants
FRN:013525C



Dharmendra Kumar Singh
CA Dharmendra Kumar Singh
Partner



Bijay K. Singh
General Secretary
Hockey Jharkhand

B. K. Singh

President
Hockey Jharkhand

Membership No.:412799
UDIN:22412799AJQAGH9977
Date: 26/05/2022

HOCKEY JHARKHAND Ranchi

Receipt and Payment Account For the year ended on 31st, March 2022

Receipt		Payment	
To Opening Balance	Amount (Rs)	By	Amount (Rs)
Union Bank of India	2159240.85	By Payment of Championship Exp	2803750.00
Cash in hand	15546.00	By Accounting Fee	10000.00
To Grant Received from Hockey India for National Championship	2174786.85	By Audit Fee	25000.00
To Grant Received From Government of Jharkhand	955500.00	By Bank Charge	427.75
To Grant Received From Hockey India (for Web Site Devp)	3000000.00	By Catering & Fooding Exp.	562500.00
To Grant Received from Hockey India	98125.00	By Outstanding Exp	2163550.80
To Grant Received From Hockey India of last year Sub Junior	318500.00	By Flex & Printing	30860.00
To Interest	270875.00	By Flower & Bouquet	7940.00
To Income tax refund	14679.00	By Hotel & Accomodation	100700.00
	6000.00	By JOA Fee	2000.00
		By Miscellaneous Exp.	23095.00
		By Fee to Hockey India	5000.00
		By Office Exp.	20000.00
		By Photo & Postage Exp.	16317.20
		By Printing & Stationery	7878.00
		By Donation for Puja Exp.	5001.00
		By Renewal Fee to Hockey India	500.00
		By Sports Goods	62087.00
		By Telephone & Interent Exp.	21080.00
		By Tour & Travels	140070.00
		By Vedio & Photo Graphy Exp.	20000.00
		By Website Exp.	10000.00
		By Closing Balance	6037756.75
		Union Bank of India	798613.10
		Cash in Hand	800709.10
	6838465.85		6838465.85

Notes on Account as per Schedule 'A'
As per our Audit report of even date attached

For Arvind Saxena & Company
Chartered Accountants
FRN.013525C

Arvind Saxena
CA Dharmendra Kumar Singh
Partner

Membership No.:412799
UDIN:22412799AJQAGH9977
Date: 25/05/2022



For Hockey Jharkhand

Asmita
Treasurer

Hockey Jharkhand

Bidyut S. Singh
General Secretary
Hockey Jharkhand

Bijay Singh
President
Hockey Jharkhand